

## Case Study Notes:

### Back Story:

#### Husband, 61 years old:

Self Employed for 30+ yrs  
SS: Will draw at 66.7  
DB Plan/401(k)/RE: \$950k  
WL: \$250k w Axa: RPU'd  
Term: \$250k

NOTES: Looking for after tax/post tax options...concern is current tax liability  
Receiving a \$250k windfall. Wants to see options for funding policy(ies)

#### Wife, 59 years old:

Worked in Public Education then transitioned to Private Practice  
\*\*What to do with her PERS check (~\$3,200/m) as of June '21  
-401(k): \$500k  
-UL Policy  
    DB: \$525k @ \$280/m  
    @ 80 yrs: DB drops to \$300k  
    LTC Rider  
-SS: Will draw when she is 62 yrs old (\$1k/m)

### Policy Design:

\$250k Yr 1 and \$3k/m for 3 years (2,3,4); no future funding

NOTE: 18 month "Mission" will need \$4k

When they get back: he will be 66/64..then they will likely retire or "slow down considerably"

### Considerations:

1. Most Efficient Scenario:
  - a. Husband or wife
  - b. 5 yr vs. 7 yr PDF
2. Pension Max
  - a. Husband: Calculate value of SS
  - b. Wife: Calculate value of PERS/SS Pension
3. Volatility Buffer: Calculate cash value needed to maximize draw down on other accounts

### Future Investments:

Spends time in the Mid-West: interested in rental properties/Turn Key

Buying land in S. Utah: Will be developing it and flipping smaller parcels in the area

Meeting on 9/2/2020: Dave asked for the following scenarios to be added to the policy overview

Cyndi: \$36k for 5 years/7 yrs

Dave: \$250k for 5 years/7 yrs