



**BORROWER:**

The policy owner will be required to be a Borrower which can include individuals, businesses, or trusts.

**PURPOSE:**

Provide a liquidity line of credit while maintaining full policy benefits.

**LOAN AMOUNT:**

\$60,000 and up to the Bank approved collateral limit.

**COLLATERAL:**

Up to **95%** of whole life policies and **75%** of variable and universal life policies net cash surrender value reviewed and approved by M&M. Multiple policies and approved carriers can be combined into one line of credit.

**INTEREST RATE:**

Variable interest rate based off of the Wall Street Journal Prime Rate\*

a. Up to \$250,000: Prime

b. \$250,000 or greater: Prime – 0.50%

**PAYMENTS:**

Interest Quarterly

**TERM:**

5 years, Renewable

**COSTS/FEES:**

None

**ACCESS TO FUNDS:**

Checkbook, ACH, or Wire Transfer



Brandon has been in banking and finance for over 17 years, including 3 years as a financial advisor.

M&M Bank has provided liquidity solutions for Advisors and their clients for over 17 years.



# LIFE EQUITY LOAN<sup>SM</sup>

**Put Your Whole Life Insurance Cash Value To Work For You**

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\* The minimum interest rate will be 3.95%

